

1 SENATE BILL 420

2 **46TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2004**

3 INTRODUCED BY

4 Pete Campos

5
6
7
8
9
10 AN ACT

11 RELATING TO PUBLIC MONEY; ALLOWING STATE AGENCIES TO AUTHORIZE
12 CREDIT CARD PROCESSORS TO CHARGE A CONVENIENCE FEE TO THE STATE
13 FOR PROCESSING CREDIT OR DEBIT CARD PAYMENTS.

14
15 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

16 Section 1. Section 6-10-1.2 NMSA 1978 (being Laws 1999,
17 Chapter 176, Section 1) is amended to read:

18 "6-10-1.2. PAYMENT METHODS AUTHORIZED.--A state agency
19 may accept payment by credit or debit card or electronic means
20 of any amount due the state under any law or program
21 administered by the agency. The state agency may authorize the
22 credit card processor to charge a convenience fee payable to
23 the credit card processor for the cost of processing the credit
24 or debit card transaction. The state board of finance shall
25 adopt rules on the terms and conditions of accepting payments

.150410.1GR

underscored material = new
[bracketed material] = delete

underscored material = new
[bracketed material] = delete

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

by credit or debit card or electronic transfer."

- 2 -